

Contact : Koken Chemical Co.,Ltd.

Tel: +81-45-785-5551

Announcement Regarding Holding Company's Acquisition

We hereby announce that on April 27, 2017, our holding company, United Precision Technologies Co., Ltd. (UPT), acquired the whole stock of Koken Chemical Company Limited, a competitor to us in photoetching process industry.

As a result of this acquisition, the UPT Group is expected to become one of the largest players in the photoetching industry.

Kyosei's core competencies lie in photoetching, but Kyosei is stronger than us in such areas as thinner sheet metal processing. Our mutually complementary relationship can be expected to further promote Kyosei's "ETCHING + ONE" strategy.

Kyosei and Koken will aim for further growth by realizing of synergies.

*UPT is a portfolio company in the funds served by Advantage Partners. On the occasion of this acquisition, it has changed its company name from AP48 Co., Ltd.

Profile of UPT

Company name: United Precision Technologies Co., Ltd.

Representative: Shinichiro Koga

Address: Chiyoda Building, 2-37 Ichigayatamachi, Shinjuku-ku, Tokyo

Business: Subsidiary management, etc.

Profile of Kyosei

Company name: Kyosei Company Limited

Representative: Shinichiro Koga

Address: Chiyoda Building, 2-37 Ichigayatamachi, Shinjuku-ku, Tokyo

Prefecture Business: Photoetching, etc